

NEWS RELEASE

For Immediate Release

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Colliers Penn Announces Recent Deals

December 22, 2006, Pittsburgh – Colliers Penn is pleased to announce the completion of the following deals for its clients:

Furmanite America, Inc. recently leased 9,992 sq. ft. from Samdoz, Inc. at Building Number 7 at the Parkway West Business Park. Furmanite America, Inc. will use the space as a valve and gauge repair, warehousing and distribution facility. This is Furmanite America, Inc.'s first operation in western Pennsylvania. They are headquartered in Texas. The broker for the tenant was Gene Galiardi.

Watson Standard Realty Company purchased the 20,870 sq. ft. building located on 3.2 acres at 133 Industry Drive, RIDC Park West, Findlay Township. The building was owned by BRMKO out of Gates Mills, Ohio. Bob Cornell was the broker for the building owner.

Point Park University recently purchased the former Stock Exchange Building located at 333 Fourth Avenue, Pittsburgh. The University will use the space for expansion of their campus. The building is 8,500 sq. ft. Tom Sullivan was the broker for the building owner.

Crown Battery Manufacturing Company from Fremont, Ohio has leased space in the Portec Building located at 900 Old Freeport Road, Pittsburgh. The space, 10,950 square feet, will be used for warehousing. The building is owned by Kratsa Properties. Bob Cornell and Scott Long were the brokers for the transaction.

Tech Support Screen Printing Supplies is subleasing 22,571. sq. ft. of space from Independent Printing Company, Inc. The building, which is located at 1441 Metropolitan Street, Pittsburgh (15233), has 23,429 sq. ft. available for sublease at the asking rate of \$1.50/sq. ft. Bob Cornell is the broker for Independent Printing Company, Inc. who completed this deal and who is also the contact for the remaining sublease space. Tech Support Screen Printing Supplies will use to space for office, warehouse and training purposes.

About Colliers Penn:

Colliers Penn, formerly PA Commercial Real Estate, is a multi-service commercial real estate firm serving the southwestern Pennsylvania, northern West Virginia, and eastern Ohio region. Our wide range of specific niche capabilities truly sets us apart as a single-source partner across the diverse and often complex commercial real estate landscape. From brokerage services, tenant representation and development consulting to asset management, financing and corporate services, Colliers Penn can assist clients with every aspect of their real estate needs. For additional information on Colliers Penn's capabilities, visit our website at **HYPERLINK "http://www.collierspenn.com"** www.collierspenn.com.

About Colliers International:

Colliers International is a global network of independently owned commercial real estate firms. The organization's 9,141 employees span the world in approximately 250 offices worldwide. On a global basis, Colliers manages over 660 million square feet, and has revenue of over US\$1 billion. For more information about Colliers International, visit **HYPERLINK "http://www.colliers.com"** www.colliers.com.