

# NEWS RELEASE

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Contact: Maureen G. Ford  
412-391-3500  
HYPERLINK "mailto:mford@collierspenn.com" [mford@collierspenn.com](mailto:mford@collierspenn.com)

## **Pennsylvania Commercial Real Estate, Inc. Resigns from Colliers International**

PITTSBURGH, February 1, 2007 – On January 17, 2007 the partners of Colliers Penn sent a letter to the headquarters of Colliers International indicating that they are discontinuing the affiliation with Colliers International. “We have decided to go back to our original corporate name and end our formal affiliation with Colliers International,” stated Jon Harrigan, chief executive officer of Pennsylvania Commercial Real Estate, Inc. “We’ve been Pennsylvania Commercial Real Estate, Inc. for 15 years. Our core business is with Pittsburgh-based companies which we will continue to service locally, nationally and internationally through the best practitioners in the required market,” said Mr. Harrigan.

This same sentiment was echoed by Bob Cornell, president of Pennsylvania Commercial Real Estate, Inc. “Over the past six years as Colliers Penn we’ve made important contacts with real estate professionals from around the country and around the world,” said Mr. Cornell, “We intend to keep those contacts and use them to assist all of our clients. We just won’t be doing it under the Colliers banner.”

Pennsylvania Commercial Real Estate, Inc. was originally formed in 1992 by Al Bilecky, Greg Black, Bob Cornell and Jon Harrigan. In 2000 they signed on to become part of the Colliers International affiliation of real estate offices around the world. Little will change in the make-up of Pennsylvania Commercial Real Estate, Inc. other than cosmetic changes. They will be going back to the original Pennsylvania Commercial logo, which is a stylized keystone symbol. The address and all phone numbers will remain the same. The website HYPERLINK "http://www.collierspenn.com" [www.collierspenn.com](http://www.collierspenn.com) continues to operate and changes to the website address and email addresses will be rolled out soon.