



NEWS RELEASE

For Immediate Release

Contact: Maureen G. Ford
412-995-2223
mford@collierspenn.com

Colliers Penn Announces Recent Deals

July 25, 2006, Pittsburgh – Colliers Penn is pleased to announce the completion of the following deals for its clients:

Alltel Pennsylvania, Inc. sold their building at 201 N. Jefferson Street, Kittanning, PA to Professional Specialized Pharmacies, LLC. The building is 18,000 square feet located on a 1.2 acre lot and Professional Specialized Pharmacies, LLC will be using it as their headquarters. Professional Specialized Pharmacies, LLC is the corporate entity for Mission Pharmacy Services (Long Term Care Pharmacy) and Bill's HomeTown Pharmacy and HomeTown Pharmacy (Retail Division). The broker for the deal was Gene Galiardi.

Margolis Edelstein recently leased 17,000 square feet at 525 William Penn Place. Margolis Edelstein previously leased 15,000 sq. ft. in the Grant Building. The brokers for the deal representing Margolis Edelstein were Jon Harrigan, Greg Black and Tom Sullivan, all with Colliers Penn.

KCI, USA, Inc. has leased 15,000 sq. ft. of space in Sewickley from Red Sussex, L.P. The space, which is located at 208 Overlook Drive, will be used for office and maintenance, quality control and cleaning of hospital beds. KCI, USA, Inc. previously occupied 8,500 sq. ft. at 2014A Babcock Blvd. KCI, USA, Inc. will employ 35 at this new location. Bob Cornell was the broker of record for this transaction.

Frank Bryan, Inc. purchased 17.72 acres along Neville Road in Neville Township from CB & I Constructor, Inc., out of Woodlands, Texas. Frank Bryan, Inc. will use the property to off load materials from barges. Broker for the deal was Gene Galiardi.

Eldorado Properties Corporation has recently purchased the property and warehouse located at 150 Bonnie Drive, Butler, PA from DMU Butler, Inc. of Providence, Rhode Island. The property is 6.286 acres with a 101,050 sq.ft. warehouse. Eldorado Properties Corporation, a Harrisburg, PA –based corporation, plans to lease the building to PPC Lubricants who will use the building for a lubricant distribution facility. Brokers for the buyer were Scott Long and Al Bilecky.

ALCO Industries, Inc. leased 29,588 sq. ft. at 100 Willow Avenue, Oakdale, PA to Oak Engineered Products. Oak Engineered Products will use the space to manufacture plastic specialty pet products. There is approximately 50,000 sq. ft. still available in the building. Brokers for the deal were Scott Long and Al Bilecky.

Chelsea Building Products has leased 240,000 sq. ft. at the Trafford Commerce Center, 1000 Commerce Circle, Trafford. Chelsea Building Products will use the space as a warehouse and distribution center. Of the 750,000 sq. ft. that comprises the Trafford Commerce Center, only 54,000 sq. ft. remains. Bob Cornell was the broker for the deal and the contact for the remaining space.

About Colliers Penn:

Colliers Penn, formerly PA Commercial Real Estate, is a multi-service commercial real estate firm serving the southwestern Pennsylvania, northern West Virginia, and eastern Ohio region. Our wide range of specific niche capabilities truly sets us apart as a single-source partner across the diverse and often complex commercial real estate landscape. From brokerage services, tenant representation and development consulting to asset management, financing and corporate services, Colliers Penn can assist clients with every aspect of their real estate needs. For additional information on Colliers Penn's capabilities, visit our website at www.collierspenn.com.

About Colliers International:

Colliers International is a global partnership of independently owned commercial real estate firms. The organization's 9,141 employees span the world in approximately 250 offices worldwide. On a global basis, Colliers manages over 660 million square feet, and has revenue of over US\$1 billion. For more information about Colliers International, visit www.colliers.com.

-end-